mation is being collected and will be laid on the Table of the House.

Newsitem regarding I-T assessment of RIL Investment Firms

3584. SHRI SATISH AGARWAL:
SHRI BANGARU LAXMAN:

Will the Minister of FINANCE be pleased to state:

(a) whether the newsitem appearing in the Business Standard of 4th June, 1996 under the caption "I-T assessment of RIL investment firms re-opened" came to the notice of Government;

(b) if so, what is the outcome; and

(c) what action is proposed to be taken in the matter?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM): (a) Yes Sir.

(b) and (c) I-T Investigations have revealed that 70.30 lakh shares of M/s. Reliance Industries Limited (M/s. RIL) were involved in the switching at M/s. Reliance Consultancy Services Limited, the share registrar of M/s. RIL. Consequently, the assessments of owners of the shares have been finalised in 23 cases in respect of 47 lakh shares and additional income of Rs. 71.23 crores has been brought to tax.

Assessments in 3 cases for A.Y. 1993-94 and in 15 cases for A.Y. 1992-93 have been reopened so that further additional income in respect of 23.30 lakh switched shares could be brought to tax.

Income tax raids in Andhra Pradesh

3585. SHRI V. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to state:

(a) the number of raids conducted by Income Tax Department in Andhra Pradesh during 1995-96;

(b) the amount seized in such raids in Andhra Pradesh during 1995-96;

(c) the names of the owners of such premises which were raided;

(d) whether the cases have been settled; and

(e) if so, the details thereof?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM): (a) and (b) The Income Tax Department executed 411 search warrants during the financial year 1995-% resulting in seizure of assets worth Rs. 5099.09 lakhs.

(c) The details are given in the enclosed statement. (See below)

(d) and (e) Cases of searches are finalised by field officers within stipulated statutory time* by passing assessment orders. Invariable appeals are filed against additions made. In above cases these stages are under process.

Statement

Names of premises which were raided during 1995-96 in A.P.

1. R.P. Jayaprakash, Hyderabad
2. Kuldeeprai Mahajan, Vijayawada
3. T. Janardhan Reddy, Hyderabad
4. Vamsi Rubber Ltd., Hyderabad

S.Goutham Educational Institution, Vijayawada

6. Krishnaveni Educational Aceademy, Vijayawada
7. Kitti Steels Ltd., Secunderabad
8. G.R. Cables Ltd., Hyderabad
9. Kumar group of companies, Hyderabad
10. Aditya group of companies, Hyderabad
11. Sanjay Mukim, Vishakhapatnam
12. Jaiswal Granites Ltd., Venkatapur
13. D. Janardana Rao D, and Kishore D., Vijayawada
14. Krishna Rao, K.A.B.V., Vijayawada
15. K. Lakshmana Rao, Vijawada
16. L. Nagabhushanam, Vijayawada
17. B. Narasimha Murty, Vijayawada
18. N.Radhakrishna, & N. Srinivasa Rao, Vijayawada
19. Sankalchand Jasrajji, Guntur
20. T. Srinivasu, Vijawada
21. J. Sekhar Rao, Vijayawada
22. P. Surendra Kumar, Vijayawada

23. Paresh D. Chedda, Hyderabad
24. A.P. Chitra, Visakhapatnam,
25. J. Jaswant Rao, Secunderabad
26. Dr. Ramesh Ramayya, Hyderabad
27. Dr. S. Surender Reddy, Hyderabad
28. Lanco group of Industries, Secunderabad
29. Pankaj K. Shah, Visakhapatnam
30. Storontium Ferriten India Ltd., Hyderabad
31. Xedd Telcom Ltd., Secunderabad
32. Pannalal Attal, Hyderabad
33. Ramesh Kumar Jain, Visakhapatnam
34. Sampat Kumar Jain, Visakhapatnam
35. Kallam Spinning Mills, Guntur
36. Patryusha Associates, Visakhapatnam
37. Surana Industries, Secunderabad
38. K. Srinivas, Hyderabad
39. Venkatramaiah, V.L.N., Rajahmundry
40. Bhagirath Sharda, Hyderabad
41. Nice India Savings & Invests., Hyderabad
42. M. Janardhana Reddy, Hyderabad
43. Nutana groups & Nishita Finance Ltd., Nizamabad
44. Varma Creations, Hyderabad
45. S. Hastimal Jain, Secunderabad
46. Venkata Rao, Visakhapatnam
47. Mahalaxmi Motors, Hyderabad
48. Shankerlal Agarwal, Hyderabad
49. Krishna Spices Ptd. Ltd., Guntur
50. P.L. Maheshwari, Guntur
51. A. Ramasubba Reddy, Hyderabad
52. Vemula Srirama Murty, Manthena
53. Guntamukkala Sivaramacharyulu, Kankipadu
54. Lalith Electronics, Hyderabad
55. Taranga Advertisers, Hyderabad
56. Habeeb & Co., Hyderabad
57. Dr. Mahboob Ali Khan, Hyderabad
58. Lohia group of companies, Hyderabad
59. Name Prabhakar & Name Ramesh, Hyderabad
60. B. Satyanarayana & others, Visakhapatnam
61. Laxmanaswamy Garlapati, Guntur
62. Prakash Medical Agencies, Kurnool
63. Srikrishna Medical Agencies, Kurnool
64. Srirama Medical & Surgical Agency, Kurnool
65. G. Bangarayya & others, Hyderabad
66. K. Bangarayya & others, Hyderabad
67. Tawa Hanumantha Rao, Secunderabad
68. Satyaprakash Agarwal & Sons, Hyderabad
69. Campalal Jain, Secunderabad
70. Cubex Tubings Ltd., Secunderabad
71. IVR Contractions Ltd., Hyderabad
72. Ashok Kumar Gilada, Hyderabad
73. G. Rajamouli Gupta, Hyderabad
74. Karva Securities Ltd., Hyderabad
75. Maruthi Organics Ltd., Hyderabad
76. M.K. Securities Ltd., Hyderabad
77. Peti Securities Ltd., Hyderabad
78. Value Line Securities India Ltd., Hyderabad
79. Vijaya & Co., Hyderabad
80. G. Sham Rao, Hyderabad
81. Rameshkumar Jain, Hyderabad
82. Padmavathi Oil Products, Warangal
83. Syed Arshadulla Hussaini, Karimnagar
84. Hartex Rubber Ltd., Hyderabad
85. Lakshminarayana Dodia, Hyderabad
86. S. Venkata Subbaya, Cuddapah
87. Bommana Bros group, Rajahmundry
88. Midwest Fianance & Leasing Ltd., Hyderabad
89. Ahuja Saree Centre, Hyderabad
90. Muralidhar Gupta. P, Guntur
91. Aneja Consultancy, Hyderabad
92. Krishna Murty, S, Kakinada
93. Sadruddin Jhaveri, Hyderabad
94. Ram Bharose Gupta, Hyderabad
95. Image group of cases, Hyderabad
96. K. Sudhakara Reddy, Hyderabad
97. Shakti Steels group, Secunderabad
98. Dr. Y. Uma Maheswara Rao, Vijayawada
99. Tulsi Ramachandra .Prabhu, Guntur
100. Nemichand Jain, Secunderabad
101. Gyanchandra Jain, Vijayawada
102. Krishna Reddy V., Hyderabad
103. Binjarajka group, Hyderabad
104. Golden Agrotech, Hyderabad
105. Mahaveer Photo Emporium, Hyderabad
106. C.D.S. Prakasa Rao, Vijayawada
107. V.G.K. Prasad, Vijayawada